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NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2020 AND 2019**

**NOTE 14 - NET ASSETS WITH DONOR RESTRICTIONS**

The Conservancy has net assets with donor restrictions that are available for the following purposes as of December 31, 2020 and 2019:

	2020	2019
<u>Purpose restrictions, available for spending:</u>		
Capital Projects	\$ 20,000	\$ 20,000
Cannon Park	4,149	-
Charleston Trees	64,194	90,532
Colonial Lake	75,775	122,911
Corrine Jones Community Garden	2,535	-
Moultrie Playground	9,539	211,126
Muni Golf Course	-	26,850
Olmsted Intern	-	3,601
Professional Development	6,106	22,226
Riley Waterfront Park	9,793	9,793
Riverland Terrace Triange	-	-
St. Julian Devine	29,524	142,047
Susie Jackson Freedom Memorial Garden	11,727	11,502
Theodora Park	3,068	-
West Ashley Greenway	16,725	1,150
West Ashley Greenway General Program	23,989	23,964
Wi-Fi in the Park	-	8,687
Total purpose restrictions	278,124	694,389
<u>Time restrictions:</u>		
Contribution receivables not restricted by donors, but are unavailable for expenditure until due	2,250	500
Total time restrictions	2,250	500
Total net assets with donor restrictions	\$ 280,374	\$ 694,889

**NOTE 15 – RISKS AND UNCERTAINTIES**

The impact of the accompanying financial statements of the COVID-19 outbreak cannot be readily determined. Financial markets, distribution networks and the ultimate impact of this outbreak on the financial operations of the Conservancy are difficult to access and predict. The Conservancy is taking steps to mitigate the impact of the outbreak, but the ultimate success of this endeavor cannot be predicted at this time.

**NOTE 16 - SUBSEQUENT EVENTS**

In accordance with ASC 855, the Conservancy evaluated subsequent events through the report date and has concluded no significant events meet the criteria of the professional accounting standards to be recognized or not recognized but disclosed in the financial statements.